

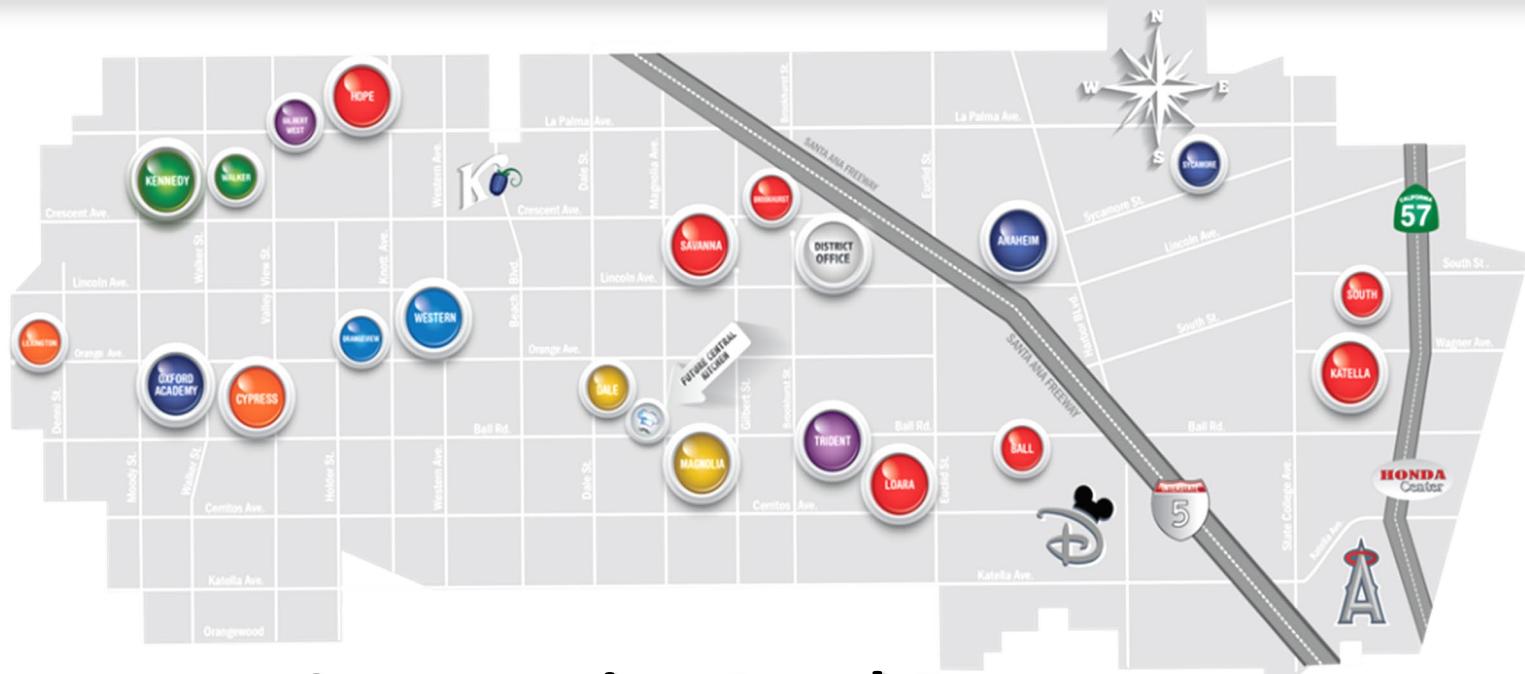
UNLIMITED
YOU



ANAHEIM UNION HIGH SCHOOL DISTRICT

BLUEPRINT FOR THE FUTURE

MEASURE K



Construction Bond Program

Project Update for the Citizens' Bond Oversight Committee

February 23, 2025



Program Update



Financial Summary

AGENDA



Measure K Bond Series 'A' Projects

Completing Soon

- Dale JHS Gym HVAC
- Orangeview JHS Modernization – Maintenance Package (*)

Under Construction

- Ball JHS HVAC Phase 2
- Loara HS HVAC Phase 2
- Orangeview JHS Modernization – Phase 2 (*)
- South JHS Site Improvements
- Gilbert HS Site Improvements

Design and Planning

- Orangeview JHS Modernization – Phase 3 (*)
- Savanna HS Gym HVAC
- Katella HS HVAC Phase 2
- Anaheim HS HVAC Phase 2
- Katella HS Track & Field
- Kennedy HS Track & Field
- Savanna HS Track & Field
- Loara HS Track & Field
- Magnolia HS Track & Field
- Handel Stadium
- Western Band Room
- Western Portables

❖ 17 total Series 'A' projects budgeted at \$177M

Bond Series 'A'



**Projects Under
Construction**



Dale JHS Gym HVAC Project

CURRENT PHASE: Closeout

ENGINEER: Optimum Energy Design

PROGRAM/PROJECT MANAGER: Cumming

CONTRACTOR: Aire-Masters

DELIVERY METHOD: Lease-Leaseback

PROJECT SCHEDULE

- DSA Approval:** August 2024
- Contract Award:** September 2025
- BOT Ratification:** October 2025
- Construction (NTP)/Start:** October 2025
- Substantial Completion:** January 2026
- BOT Notice of Completion:** March 2026

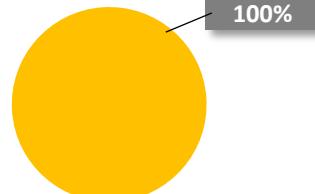
PROJECT BUDGET: \$820K



GMP: \$684K

EXPENDED TO DATE: \$113K

PROJECT FUNDING:



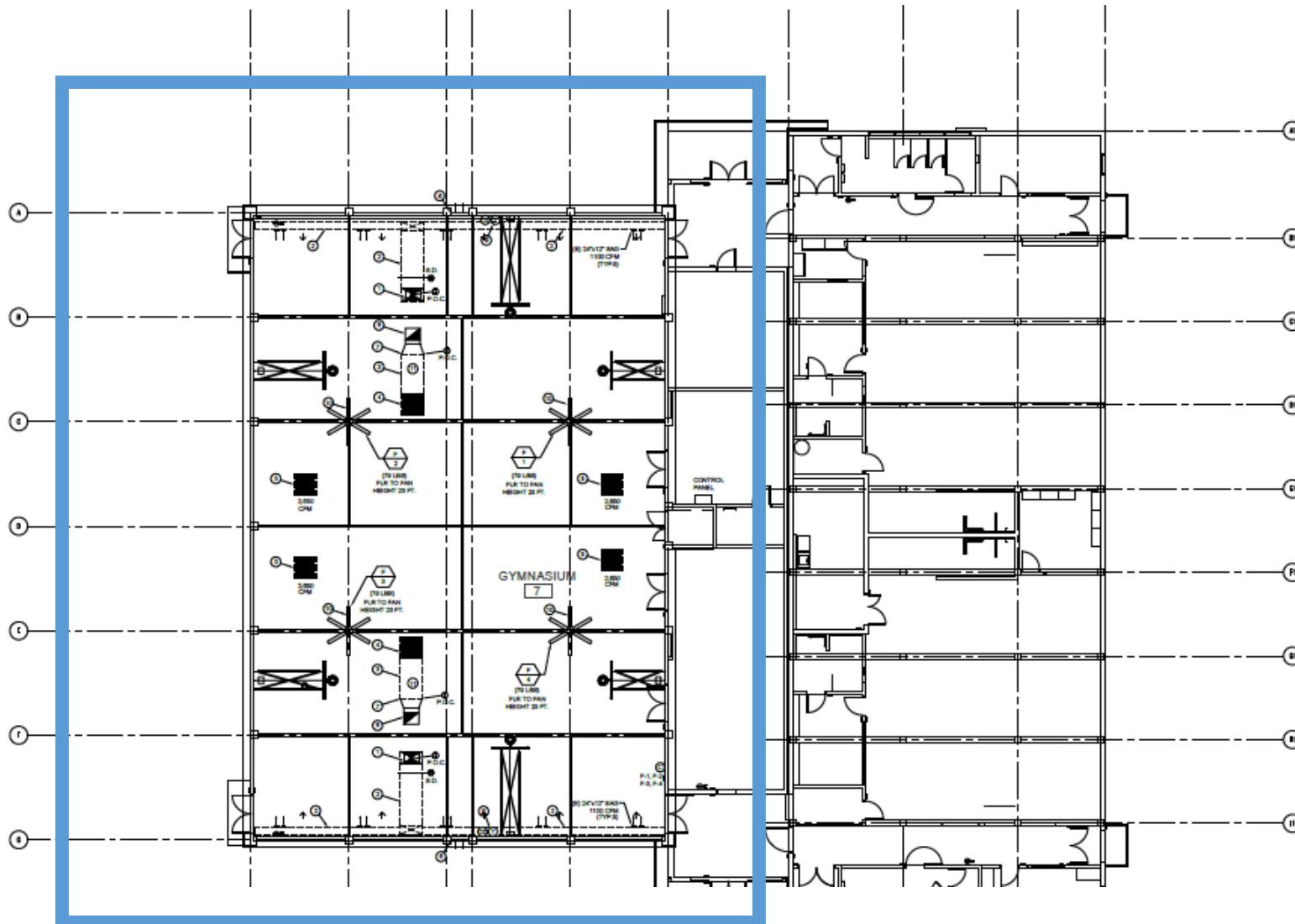
■ Measure K



Measure K funding will support the removal and replacement of (4) existing exhaust fans, removal and replacement of (2) make-up air units, and (4) new airvolution fans.



Dale JHS Gym HVAC Project





Dale JHS Gym HVAC Project





Dale JHS Gym HVAC Project





Upcoming Activities

- The school began occupying the gym on 01/12/26.
- Delivery and installation of the missing equipment controller. Equipment is fully installed and operational. Incorrect controller was previously delivered. The replacement controller is anticipated to arrive on 02/18/26 and installation is anticipated to complete 02/20/26.



Ball JHS HVAC Phase 2 Project

CURRENT PHASE: Construction

ENGINEER: Optimum Energy Design

PROGRAM/PROJECT MANAGER: Cumming

CONTRACTOR: AP Construction

DELIVERY METHOD: Lease-Leaseback

PROJECT SCHEDULE

- DSA Approval:** August 2024
- Contract Award:** September 2025
- BOT Ratification:** October 2025
- Construction (NTP)/Start:** December 2025
- Substantial Completion:** May 2026

PROJECT BUDGET: \$1.04M

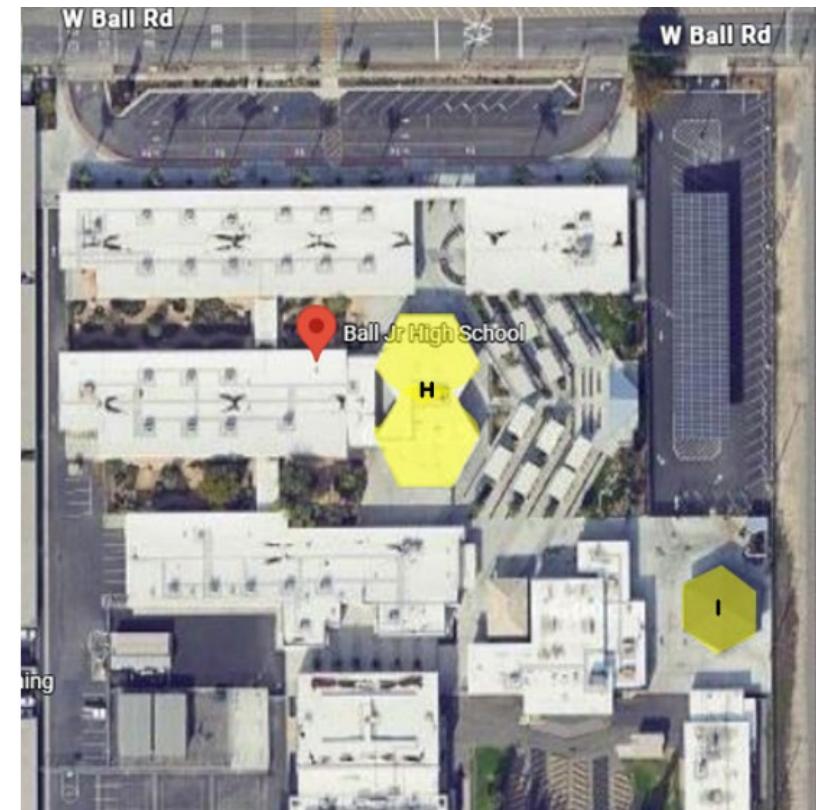
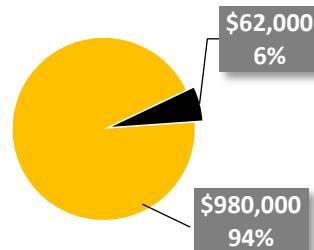


GMP: \$874K

EXPENDED TO DATE: \$9K

PROJECT FUNDING:

- **Measure K**
- **Facilities Funds**



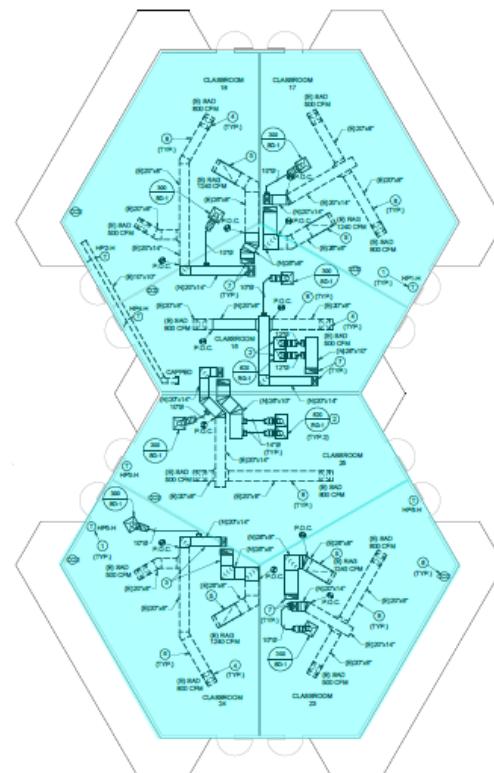
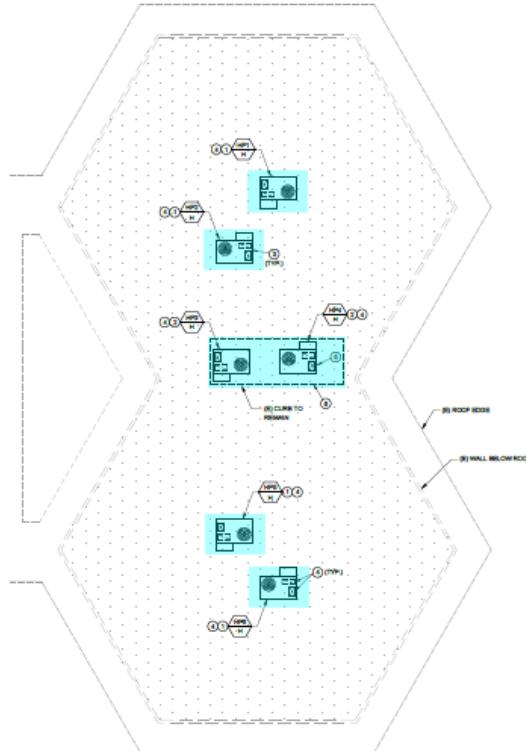
Measure K funding will support the removal of (1) existing multizone rooftop unit and replacement with (6) new rooftop heat pump units in Building H (classrooms), and the removal of (1) existing split system AC condenser with cooling coil and replacement with (1) new heat pump split system in Building I (Band Room).



Ball JHS HVAC Phase 2 Project

PHASE 1 - BUILDING H

Classrooms 17, 18, 16, 23, 24 and 25: December 2025 – March 2026





Ball JHS HVAC Phase 2 Project

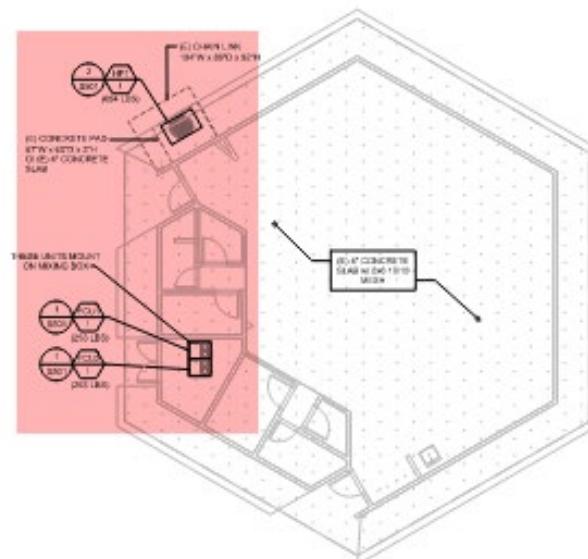




Ball JHS HVAC Phase 2 Project

PHASE 2 - BUILDING I

□ Band Room: Summer 2026



BUILDING I FLOOR PLAN



Upcoming Activities

Phase 1: Building H

- Demolition above classrooms ceilings and installation of new blockings for the duct and platform supports: Ongoing
- Installation of new HVAC ductwork: Ongoing
- Equipment received: 02/07/26
- Installation of new units and controls: Pending delivery of the curbs approved by DSA on 02/11/26 and released for fabrication. Delivery of curbs anticipated end of February.
- Air Balance, punch walk, training and sign-off: Tentatively scheduled for early March, after the curbs and equipment are installed.
- Potential occupancy/move-back: March 2026 pending installation of equipment and curbs per Construction Change Document (CCD) addressing DSA comments approved on 02/11/26. Classrooms are currently being utilized during school hours, as requested by the school.

Phase 2: Building I

- This work was rescheduled from February - March 2026 to summer, per the school's request.



Loara HS HVAC Phase 2 Project

CURRENT PHASE: Construction

ENGINEER: Optimum Energy Design

PROGRAM/PROJECT MANAGER: Cumming

CONTRACTOR: AP Construction

DELIVERY METHOD: Lease-Leaseback

PROJECT SCHEDULE

- DSA Approval:** February 2025
- Contract Award:** September 2025
- BOT Ratification:** October 2025
- Construction (NTP)/Start:** October 2025
- Substantial Completion:** October 2026

PROJECT BUDGET: \$2.62M



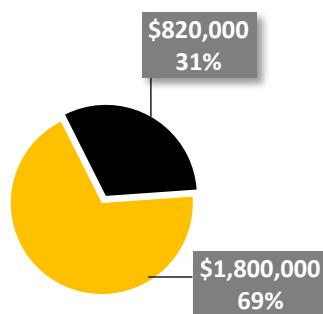
GMP: \$2.2M

EXPENDED TO DATE: \$17K

PROJECT FUNDING:

■ Measure K

■ Facilities Funds



Measure K funding will support the removal of the existing chiller, air handler, boiler, pumps & wiring and replacement with (9) rooftop heat pump units in Building A3; Removal of existing chiller, air handler, boiler, pumps & wiring and replacement with (9) rooftop heat pump units in Building A5; and Removal of (2) existing split AC condensing units and replacement with (2) new split heat pump systems in Building H1.



Loara HS HVAC Phase 2 Project

- Phase 1 – Building strengthening: Complete
- Phase 2 – Framing of platform supports and installation of blockings for duct support above ceiling: December 2025 – July 2026
- Phase 3 – Demo existing equipment, frame units, tie-ins, and air balance: May 2026 – July 2026





Loara HS HVAC Phase 2 Project

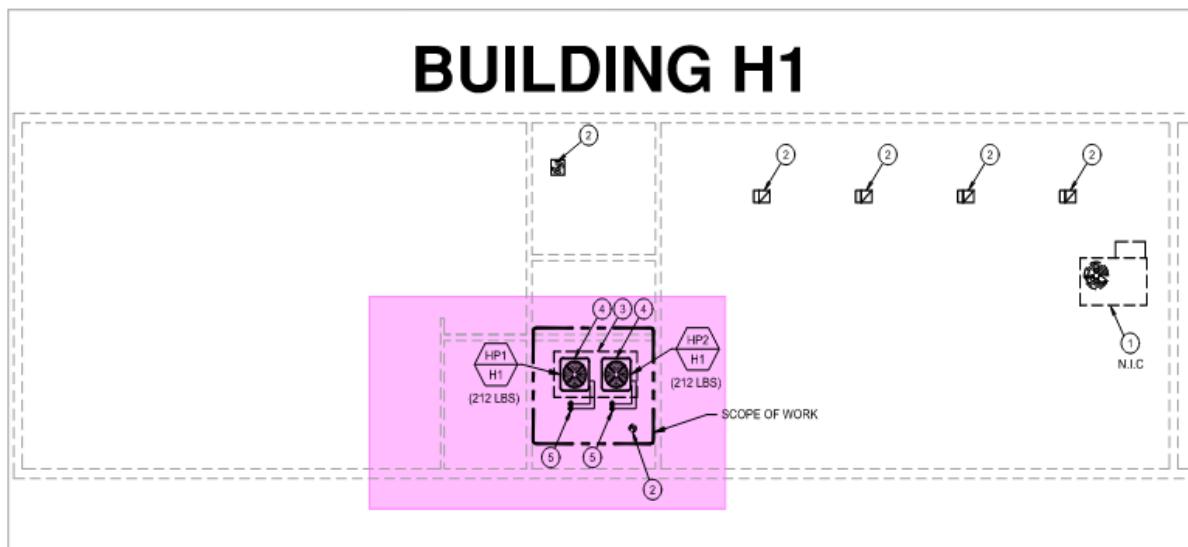




Loara HS HVAC Phase 2 Project

□ May 2026 – July 2026

- Demolition of existing system and piping: May 2026
- Installation of (2) new split systems, piping, and electrical connections: May – June 2026
- Controls and programming: June – July 2026





Upcoming Activities

- Framing of platform supports and installation of blockings for duct support above ceiling: Ongoing
- Framing of platforms, duct penetrations on the roof, and roofing: End of February
- Building H: Summer 2026



South JHS Site Improvements Project

CURRENT PHASE: Construction

ARCHITECT: Studio WC

PROGRAM/PROJECT MANAGER: Cumming

CONTRACTOR: Construct 1 One, Corporation

DELIVERY METHOD: Lease-Leaseback

PROJECT SCHEDULE

- DSA Approval:** November 2024
- CAL Fire Intent to Award:** July 2023
- BOT Contractor Selection:** June 2025
- Construction (NTP)/Start:** January 2026
- Substantial Completion:** February 2027

PROJECT BUDGET: \$10.47M

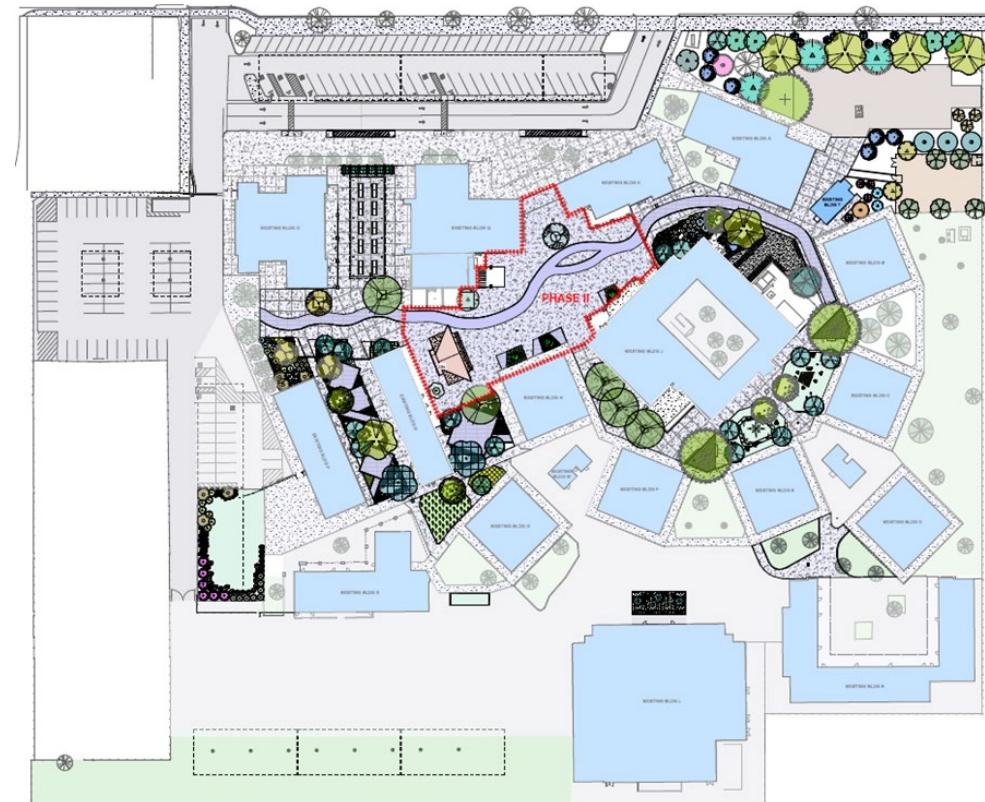
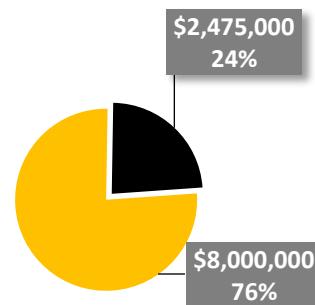
GMP: \$7.1M

EXPENDED TO DATE: \$162K



PROJECT FUNDING:

■ Measure K



Measure K funding will support the construction of miscellaneous site improvements including a new school quad, new outdoor performance stage, new concrete hardscape areas, landscaping, accessibility improvements, and replacement of aging underground utilities, as required.





South JHS Site Improvements Project

PHASE 1 / Application 1:

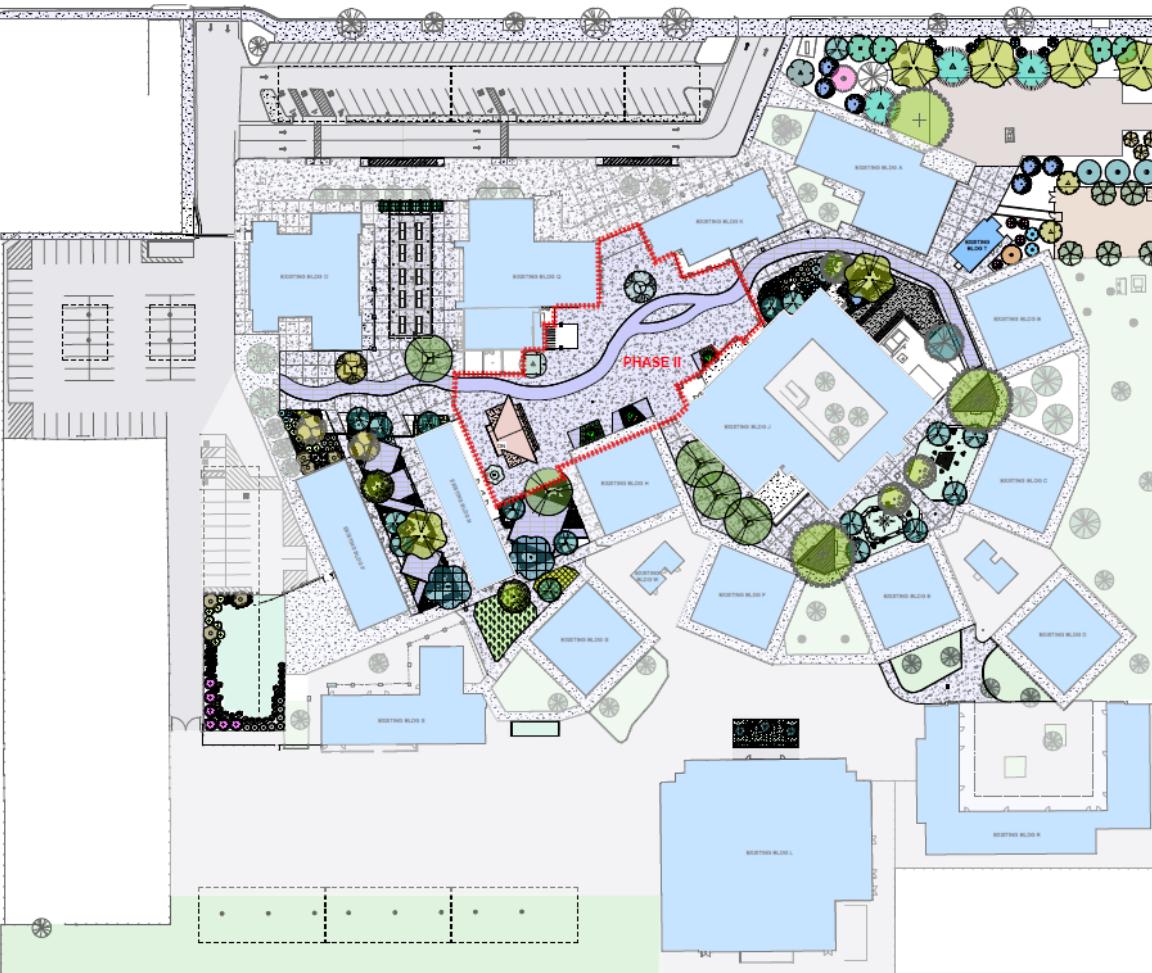
- DSA # 04-122444
- DSA approved: 11/05/24
- Revision set approved: 09/09/25
- Construction start: 01/12/26

PHASE 2 / Application 2:

- DSA # 04-124922
- DSA submittal: Spring 2026



South JHS Site Improvements Project



Phase 1 scope of work includes:

- New: Lunch area w/ shade shelter, hardscape, community garden, outdoor learning areas, seat walls, irrigated planting areas, bio-filtration areas, carbon capture trees, and native California landscaping.
- Accessibility improvements: Restroom & path-of-travel improvements, and ramps & handrails.
- Sitework: Wireless access points, wired electronic device charging stations, and additional site lighting.
- Replacement of aging underground utilities, as required, and demolition of existing asphalt hardscape.

Phase 2 scope of work includes:

- New: Quad, outdoor performance stage w/ shade shelter, and hardscape.
- Sitework: New safety & security fencing and additional site lighting.
- Accessibility improvements: Accessible drop-off
- California native landscaping



South JHS Site Improvements Project





South JHS Site Improvements Project





South JHS Site Improvements Project





Upcoming Activities

- Excavation of underground utilities: Ongoing



Gilbert HS Site Improvements Project

CURRENT PHASE: Construction

ARCHITECT: Ruhnau Clarke Architects

PROGRAM/PROJECT MANAGER: Cumming

CONTRACTOR: Miller Construction

DELIVERY METHOD: Lease-Leaseback

PROJECT SCHEDULE

- DSA Approval:** February 2024
- Cal Fire Intent to Award:** July 2025
- BOT Contractor Selection:** June 2025
- Construction (NTP)/Start:** January 2026
- Substantial Completion:** January 2027

PROJECT BUDGET: \$15.36M

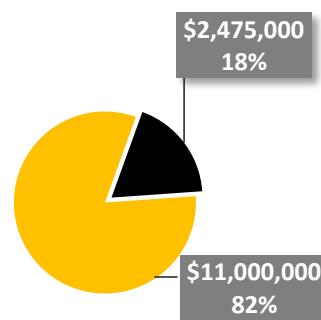


GMP: \$12.2M

EXPENDED TO DATE: \$154K

PROJECT FUNDING:

- **Measure K**
- **Cal Fire Grant**



Measure K funding will support the construction of miscellaneous site improvements including new security fencing, improved student drop-off and traffic circulation, accessibility improvements, and replacement of aging underground utilities, as required.





Gilbert HS Site Improvements Project



Scope of work includes:

- Site improvements including new concrete and asphalt hardscape, security fencing, and revised and improved student drop-off and traffic circulation.
- Replacement of aging site utilities.
- Accessibility improvements including the upgrade of restrooms at miscellaneous buildings.
- Sitework including landscaping and “greening” of the campus and parking areas, paving and path of travel improvements.



Gilbert HS Site Improvements Project





Gilbert HS Site Improvements Project





Gilbert HS Site Improvements Project





Upcoming Activities

- Demolition of West and North parking lots: In progress
- Excavation and underground utilities: In progress



Hope School at Orangeview Modernization Project

CURRENT PHASE: Construction

ARCHITECT: PJHM Architects

PROGRAM/PROJECT MANAGER: Cumming

CONTRACTOR: Construct 1 One, Corporation

DELIVERY METHOD: Lease-Leaseback

PROJECT SCHEDULE

- Maintenance Package Construction (NTP)/Start:** November 2025
- Phase 2 Construction (NTP)/Start:** January 2026
- Phase 3 DSA Submittal:** March 2026
- BOT Contractor Selection:** August 2025
- Substantial Completion:** July 2026

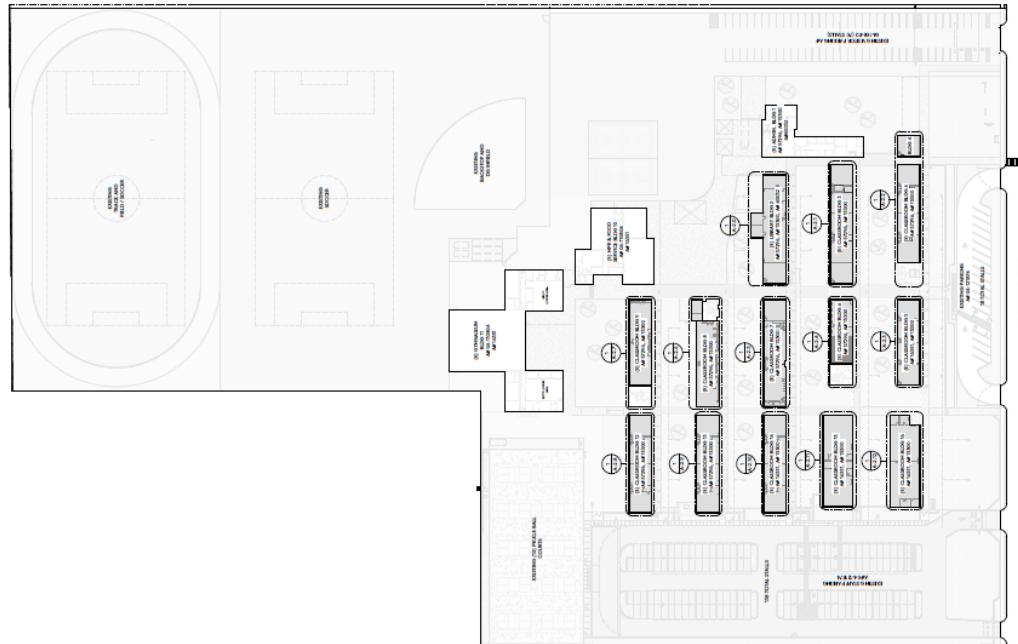
PROJECT BUDGET: \$30M



GMP (MP + PH 2): \$13.25

EXPENDED TO DATE: \$2M

PROJECT FUNDING:



Measure K funding will support a comprehensive, multi-phase modernization. The maintenance package includes selective classroom demolition, abatement, and glazing of windows. Phase 2 modernizes the east parking lot, improves off-site access, and upgrades interior classrooms. Phase 3 includes a new quarter track, outdoor courtyards, and a reconfigured gymnasium and administration area to better serve students and the community.



Hope School at Orangeview Modernization Project

Maintenance Package (non-DSA)

- Construction Start: November 2025
- Substantial Completion: January 2026

Phase 2:

- DSA # 04-124777
- Construction Start: January 2026
- Substantial Completion: August 2026

Phase 2A: Food Services and outdoor covered walkways

- DSA # 04-125228
- DSA Submittal: 12/31/25

Phase 3:

- DSA # TBD
- DSA Submittal: March 2026



Hope School at Orangeview Modernization Project



Scope of work includes:

- Interior Demolition: Removal of existing projectors, casework, shelving, whiteboards, display cases, wall base, flooring, and miscellaneous mounted items.
- Electrical & Utility Removal: Demo of abandoned conduit, devices, and electrical.
- Glass & Display Upgrades: Removal of existing glass panels and installation of fully tempered safety glazing and new float glass.
- Fixture & Accessory Removal: Removal of dispensers, shading devices, pencil sharpeners, and other wall-mounted accessories.
- Concrete Floor Restoration: Removal of flooring and adhesives to expose slab with burnished concrete finish with clear sealer.
- Preparation for Renovation: Surface prep and selective removals to support new interior finishes and upgraded installations.



Hope School at Orangeview Modernization Project



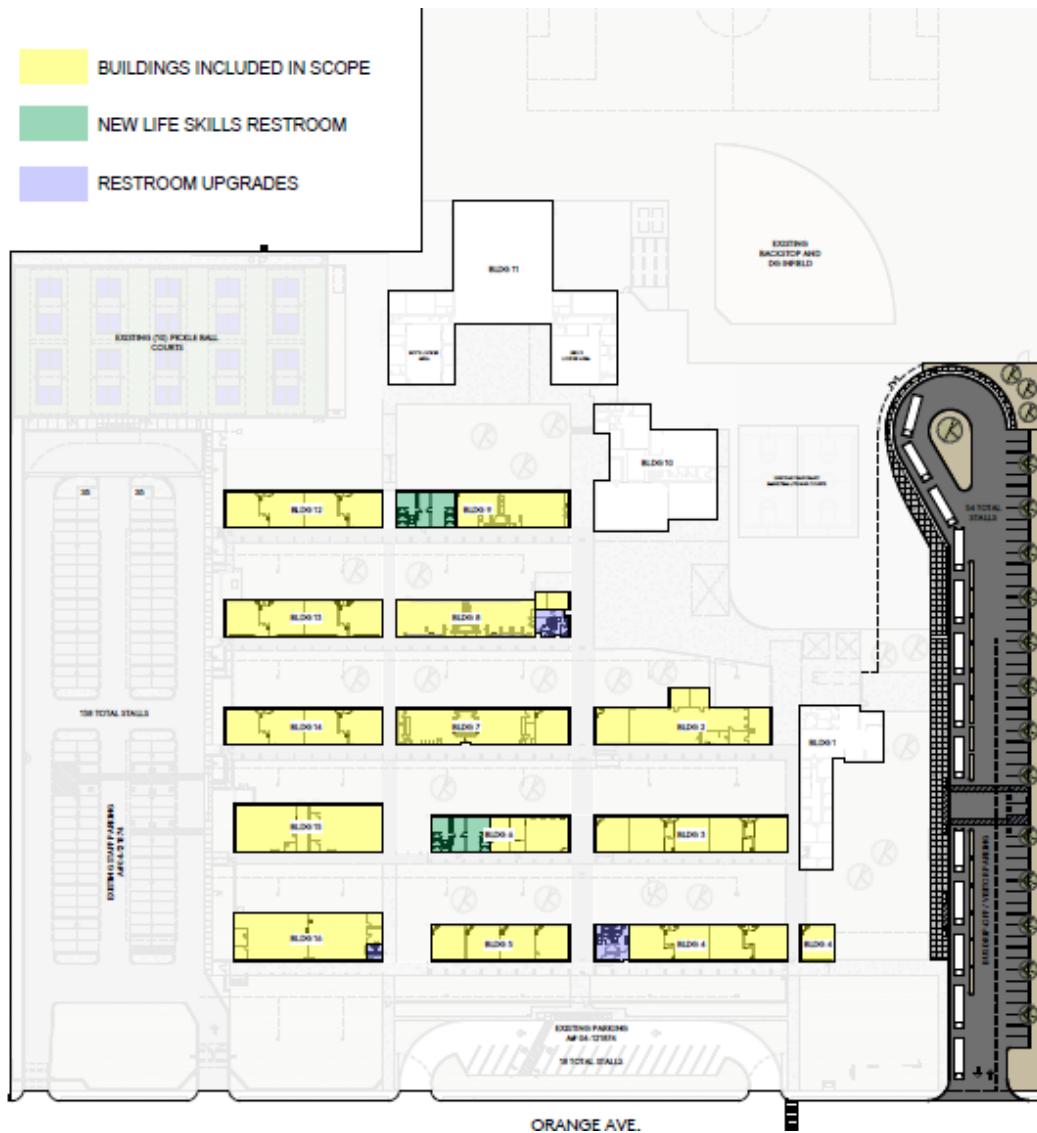


Hope School at Orangeview Modernization Project





Hope School at Orangeview Modernization Project



Scope of work includes:

- Selective Demolition & Structural Prep:
Removal of built-up wood floors, slab
trenching and infill, doors/frames, display
case panels, and select plumbing fixtures.
- Interior Upgrades: New interior paint at
walls, frames, ceilings, and casework and
replacement of ceiling tiles.
- New Casework & Storage: Installation of
new casework, shelving at closets, and
accessible sink/bubbler.
- Safety & Code Upgrades: Fire alarm device
updates and ADA accessibility
improvements.
- Traffic Flow Enhancements: Widening of
drive apron, and improvement of east
parking lot and drop-off lane.
- New hardscape and perimeter fencing.



Hope School at Orangeview Modernization Project





Hope School at Orangeview Modernization Project





Hope School at Orangeview Modernization Project





Hope School at Orangeview Modernization Project





Hope School at Orangeview Modernization Project



Scope of work includes:

- Specialized Learning Spaces: New/modernized apartment classroom, sensory & snooze room, art classroom, VAPA performance area, and nurse's office.
- Gym & Athletics Upgrades: Gym modernization, medical shower installation, locker room reconfiguration, apparatus storage, and motorized bleachers.
- Administrative Enhancements: Administration reconfiguration with single point of entry, family room, expanded office support, and additional offices for staff.
- Food service upgrades
- Campus-wide roof gutter replacement
- Exterior paint refresh across campus and updated marquee signage.
- New artificial track and turf area with asphalt improvements.
- Courtyard upgrades with rubberized exercise surface and shade structure.



Hope School at Orangeview Modernization Project





Hope School at Orangeview Modernization Project





Upcoming Activities

Maintenance Package

- Window replacement: In progress
- Miscellaneous classroom work (ceiling tile replacement and painting of grid): Anticipated start March 2026

Phase 2

- Concrete pour back for classroom underground trenching: In progress
- Framing at interior partition walls: In progress
- Main waste line installation: In progress
- Underground plumbing in restrooms: Ongoing
- Electrical rough-ins: In progress

Bond Series 'A'



Projects in Design



Katella HS Track & Field Project

CURRENT PHASE: Design

ARCHITECT: DLR Group

PROGRAM/PROJECT MANAGER: Cumming

CONTRACTOR: TBD

DELIVERY METHOD: TBD



PROJECT SCHEDULE

- DSA Registration:** December 2025
- DSA Submittal:** February 2026
- Contractor Notice of Selection:** TBD
- Construction (NTP)/Start Date:** TBD
- Substantial Completion:** TBD

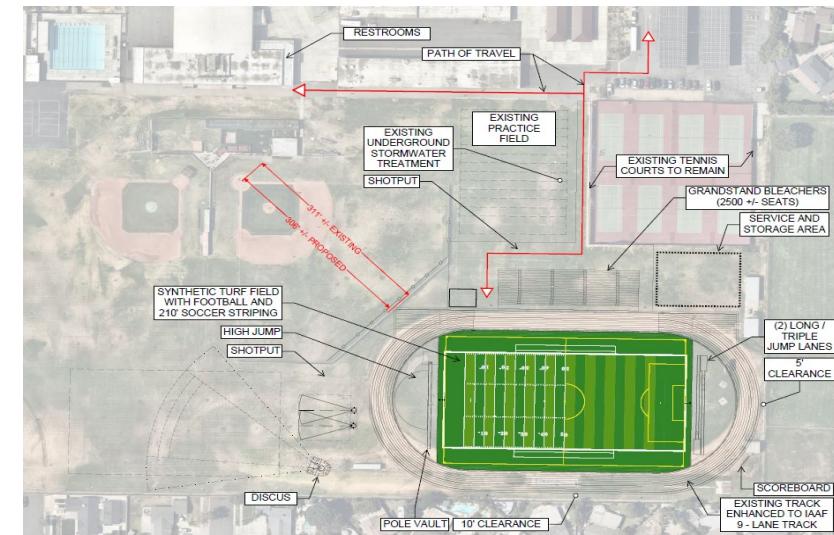
PROJECT BUDGET: \$16M

CONSTRUCTION BUDGET: \$10M

EXPENDED TO DATE: \$305K

PROJECT FUNDING:

■ Measure K



Next Steps:

- Construction documents: In progress
- DSA submittal: February 2026
- California Environmental Quality Act (CEQA)
 - Initial studies (IS) and Technical studies (TS): In progress (approximately 8 weeks)
 - Findings from IS and TS will determine whether the District can file this project for Notice of Exemption (NOE), Mitigated Negative Declaration (MND), or Environmental Impact Report (EIR).



Katella HS Track & Field Project



- ADA Path of Travel Upgrades and Lighting
- Event Zone (Open space for event related functions)
- Elevated Bleachers (5-7 Rows), Seating capacity: approximately 910-950
- Artificial Turf Field and Supporting Utilities
- Concrete Pad for Storage Containers based on Site Needs (Containers are OFOI)
- All-Weather Track
- Musco Sports Field Lighting
- Stormwater Chambers (Stormtech)
- Scoreboard
- Site Electrical / Low Voltage
- Sports and Athletic Equipment
- Drinking Fountain
- Fencing and Safe Dispersal Area
- PC Approved Restroom Building(s)



Kennedy HS Track & Field Project

CURRENT PHASE: Design

ARCHITECT: DLR Group

PROGRAM/PROJECT MANAGER: Cumming

CONTRACTOR: TBD

DELIVERY METHOD: TBD



PROJECT SCHEDULE

- DSA Registration:** December 2025
- DSA Submittal:** February 2026
- Contractor Notice of Selection:** TBD
- Construction (NTP)/Start Date:** TBD
- Substantial Completion:** TBD

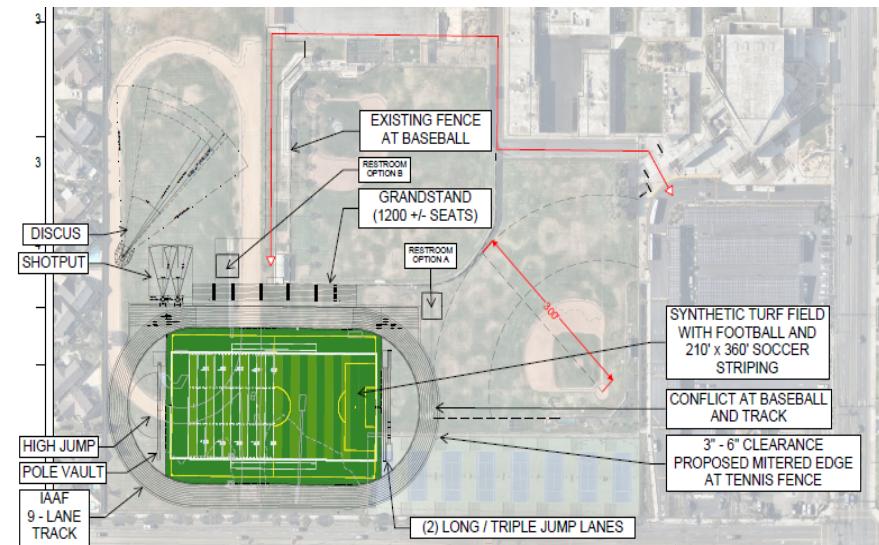
PROJECT BUDGET: \$16M

CONSTRUCTION BUDGET: \$10M

EXPENDED TO DATE: \$322K

PROJECT FUNDING:

■ Measure K



Next Steps:

- Construction documents: In progress
- DSA submittal: February 2026
- California Environmental Quality Act (CEQA)
 - Initial studies (IS) and Technical studies (TS): In progress (approximately 8 weeks)
 - Findings from IS and TS will determine whether the District can file this project for Notice of Exemption (NOE), Mitigated Negative Declaration (MND), or Environmental Impact Report (EIR).



Kennedy HS Track & Field Project



- ADA Path of Travel Upgrades and Lighting
- Event Zone (Open space for event related functions)
- Elevated Bleachers (5-7 Rows), Seating capacity: approximately 910-950
- Artificial Turf Field and Supporting Utilities
- Concrete Pad for Storage Containers based on Site Needs (Containers are OFOI)

- All-Weather Track
- Musco Sports Field Lighting
- Scoreboard
- Site Electrical / Low Voltage
- Sports and Athletic Equipment
- Drinking Fountain
- Fencing and Safe Dispersal Area
- PC Approved Restroom Building(s)



Loara HS Track & Field Project

CURRENT PHASE: Design

ARCHITECT: DLR Group

PROGRAM/PROJECT MANAGER: Cumming

CONTRACTOR: TBD

DELIVERY METHOD: Lease-Leaseback



PROJECT SCHEDULE

- DSA Registration:** February 2026
- DSA Submittal:** March 2026
- Contractor Notice of Selection:** TBD
- Construction (NTP)/Start Date:** TBD
- Substantial Completion:** TBD

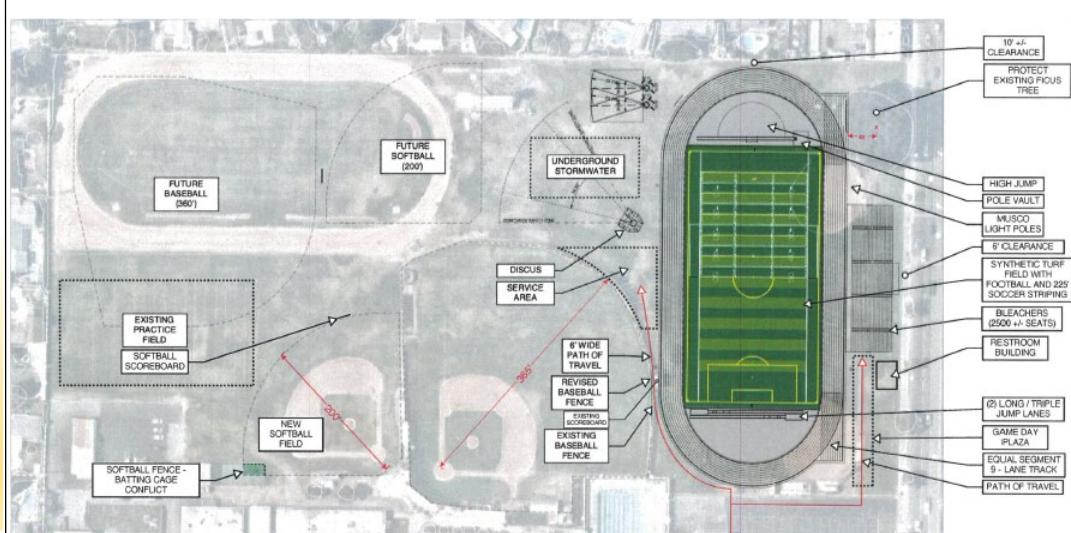
PROJECT BUDGET: \$16M

CONSTRUCTION BUDGET: \$10M

EXPENDED TO DATE: \$127K

PROJECT FUNDING:

■ Measure K



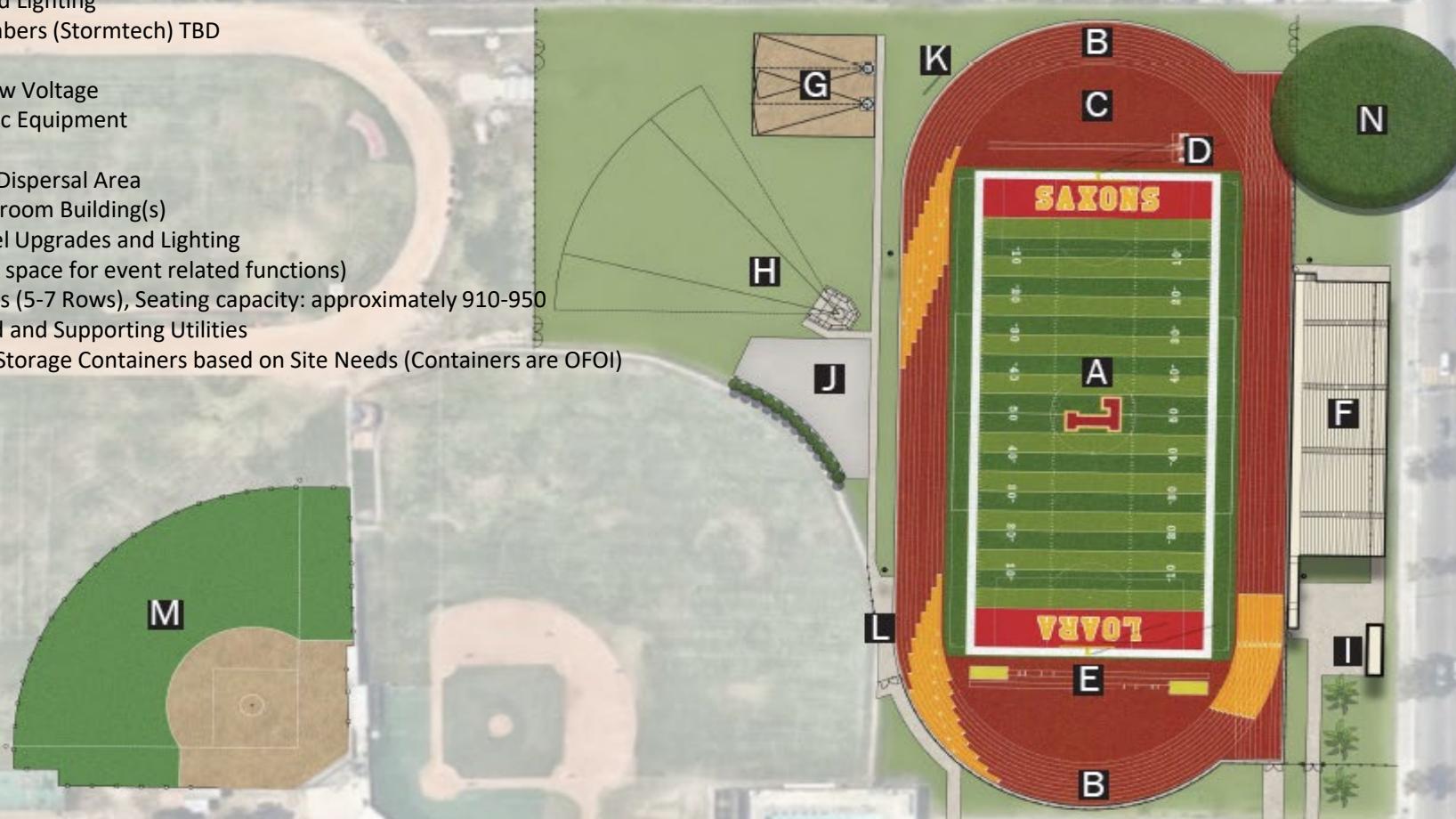
Next Steps:

- Construction documents: In progress
- DSA submittal: March 2026
- California Environmental Quality Act (CEQA)
 - Initial studies (IS) and Technical studies (TS): In progress (approximately 8 weeks)
 - Findings from IS and TS will determine whether the District can file this project for Notice of Exemption (NOE), Mitigated Negative Declaration (MND), or Environmental Impact Report (EIR).



Loara HS Track & Field Project

- All-Weather Track
- Musco Sports Field Lighting
- Stormwater Chambers (Stormtech) TBD
- Scoreboard
- Site Electrical / Low Voltage
- Sports and Athletic Equipment
- Drinking Fountain
- Fencing and Safe Dispersal Area
- PC Approved Restroom Building(s)
- ADA Path of Travel Upgrades and Lighting
- Event Zone (Open space for event related functions)
- Elevated Bleachers (5-7 Rows), Seating capacity: approximately 910-950
- Artificial Turf Field and Supporting Utilities
- Concrete Pad for Storage Containers based on Site Needs (Containers are OFOI)





Savanna HS Track & Field Project

CURRENT PHASE: Design

ARCHITECT: DLR Group

PROGRAM/PROJECT MANAGER: Cumming

CONTRACTOR: TBD

DELIVERY METHOD: Lease-Leaseback



PROJECT SCHEDULE

- DSA Registration:** February 2026
- DSA Submittal:** March 2026
- Contractor Notice of Selection:** TBD
- Construction (NTP)/Start Date:** TBD
- Substantial Completion:** TBD

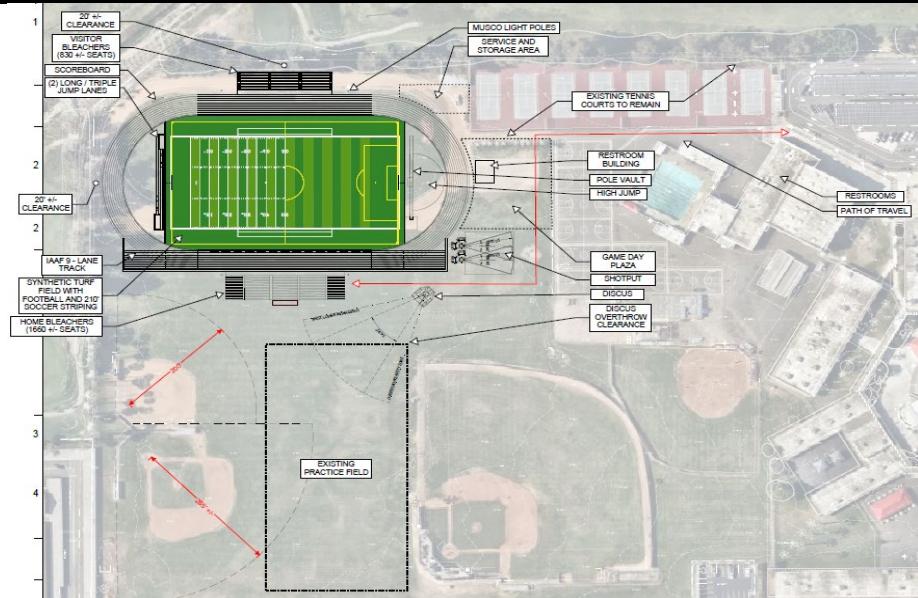
PROJECT BUDGET: \$16M

CONSTRUCTION BUDGET: \$10M

EXPENDED TO DATE: \$113K

PROJECT FUNDING:

■ Measure K

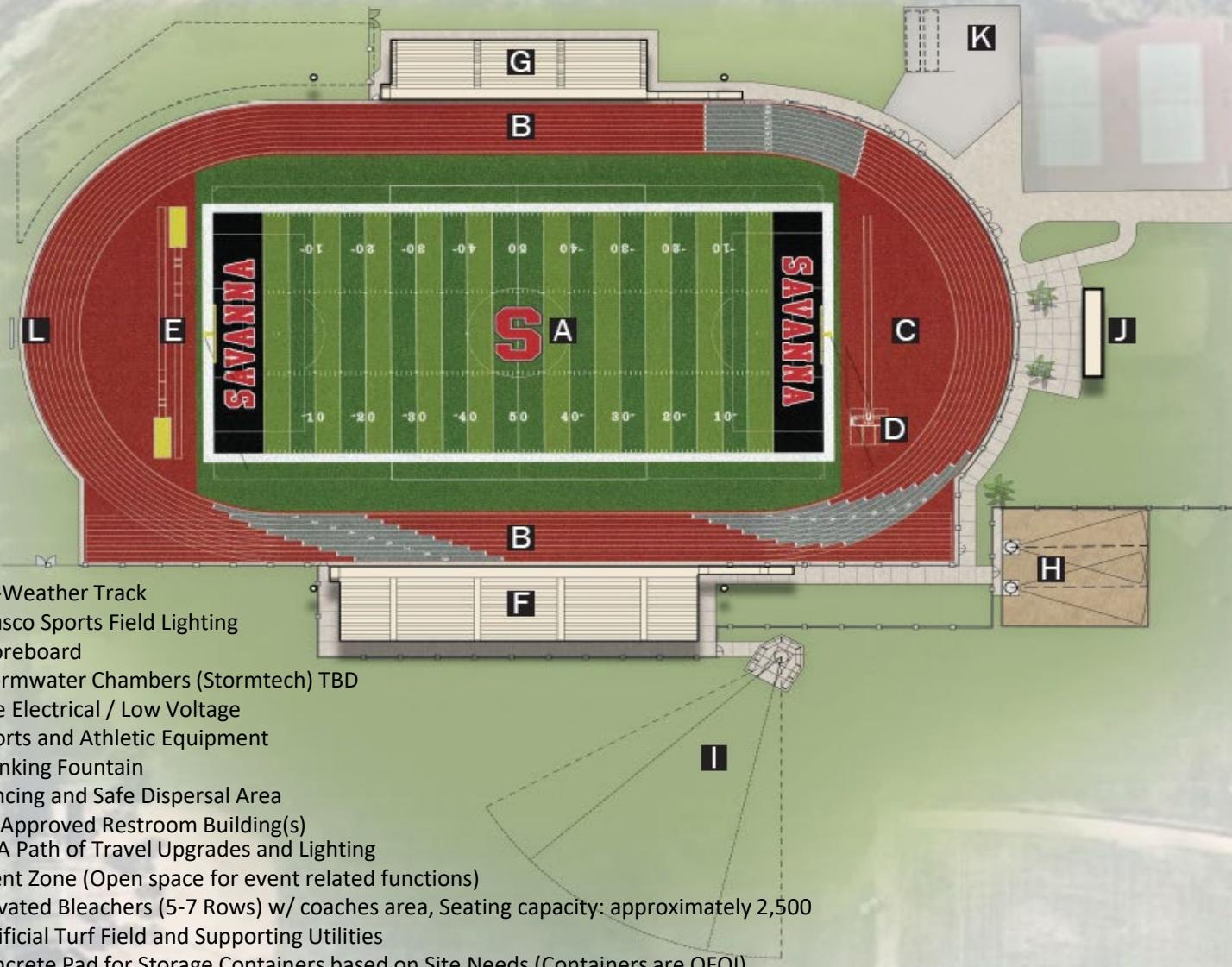


Next Steps:

- Construction documents: In progress
- DSA submittal: March 2026
- California Environmental Quality Act (CEQA)
 - Initial studies (IS) and Technical studies (TS): In progress (approximately 8 weeks)
 - Findings from IS and TS will determine whether the District can file this project for Notice of Exemption (NOE), Mitigated Negative Declaration (MND), or Environmental Impact Report (EIR).



Savanna HS Track & Field Project



- All-Weather Track
- Musco Sports Field Lighting
- Scoreboard
- Stormwater Chambers (Stormtech) TBD
- Site Electrical / Low Voltage
- Sports and Athletic Equipment
- Drinking Fountain
- Fencing and Safe Dispersal Area
- PC Approved Restroom Building(s)
- ADA Path of Travel Upgrades and Lighting
- Event Zone (Open space for event related functions)
- Elevated Bleachers (5-7 Rows) w/ coaches area, Seating capacity: approximately 2,500
- Artificial Turf Field and Supporting Utilities
- Concrete Pad for Storage Containers based on Site Needs (Containers are OFOI)



HVAC



- ❑ **Savanna HS Gym HVAC \$1.2M**
 - Construction Start: Summer 2026
- ❑ **Katella HS HVAC Phase 2 \$1.4M**
 - DSA Backcheck Appointment: February 18, 2026
 - Construction Start: TBD
- ❑ **Anaheim HS HVAC Phase 2 \$1.4M**
 - DSA approval: January 2026
 - Construction Start: TBD

Bond Series 'A'



Projects in Planning



Magnolia HS Track & Field Project

Magnolia HS Track & Field

- Site Electrical / Low Voltage
- Sports and Athletic Equipment
- Concrete Pad for Storage Containers based on Site Needs (Containers are OFOI)
- PC Approved Restroom Building(s)
- Event Zone (Open space for event related functions)
- Stormwater Chambers (Stormtech) TBD
- Artificial Turf Field and Supporting Utilities
- All-Weather Track
- Elevated Bleachers (5-7 Rows), Seating capacity: TBD
- Musco Sports Field Lighting
- Scoreboard
- ADA Path of Travel Upgrades and Lighting
- Drinking Fountain
- Fencing and Safe Dispersal Area

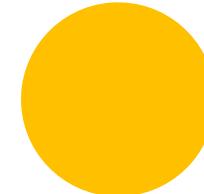
CURRENT PHASE: Planning

ARCHITECT: TBD

PROJECT BUDGET: \$16M

PROJECT FUNDING:

■ Measure K



\$16,000,000
100%

Next Steps:

- Topographic and underground utility surveying: Complete
- California Environmental Quality Act (CEQA)
 - Project description is being drafted for preparation of initial and technical studies.
 - District will begin coordination with the school to begin drafting field use charts and programs.



Handel Stadium Project

Handel Stadium

CURRENT PHASE: Planning

ARCHITECT: Huckabee Architects

PROJECT BUDGET: \$30M

PROJECT FUNDING:

■ Measure K



\$30,000,000
100%

Next Steps:

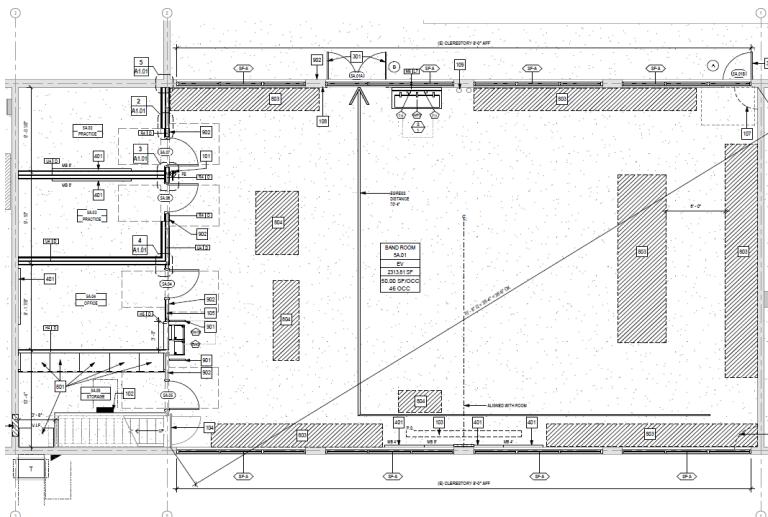
- Pre-application meeting with DSA: February 2026





Western HS Projects

Western HS



Western HS Band Room Floor Plan

CURRENT PHASE: Planning

ARCHITECT: Huckabee Architects

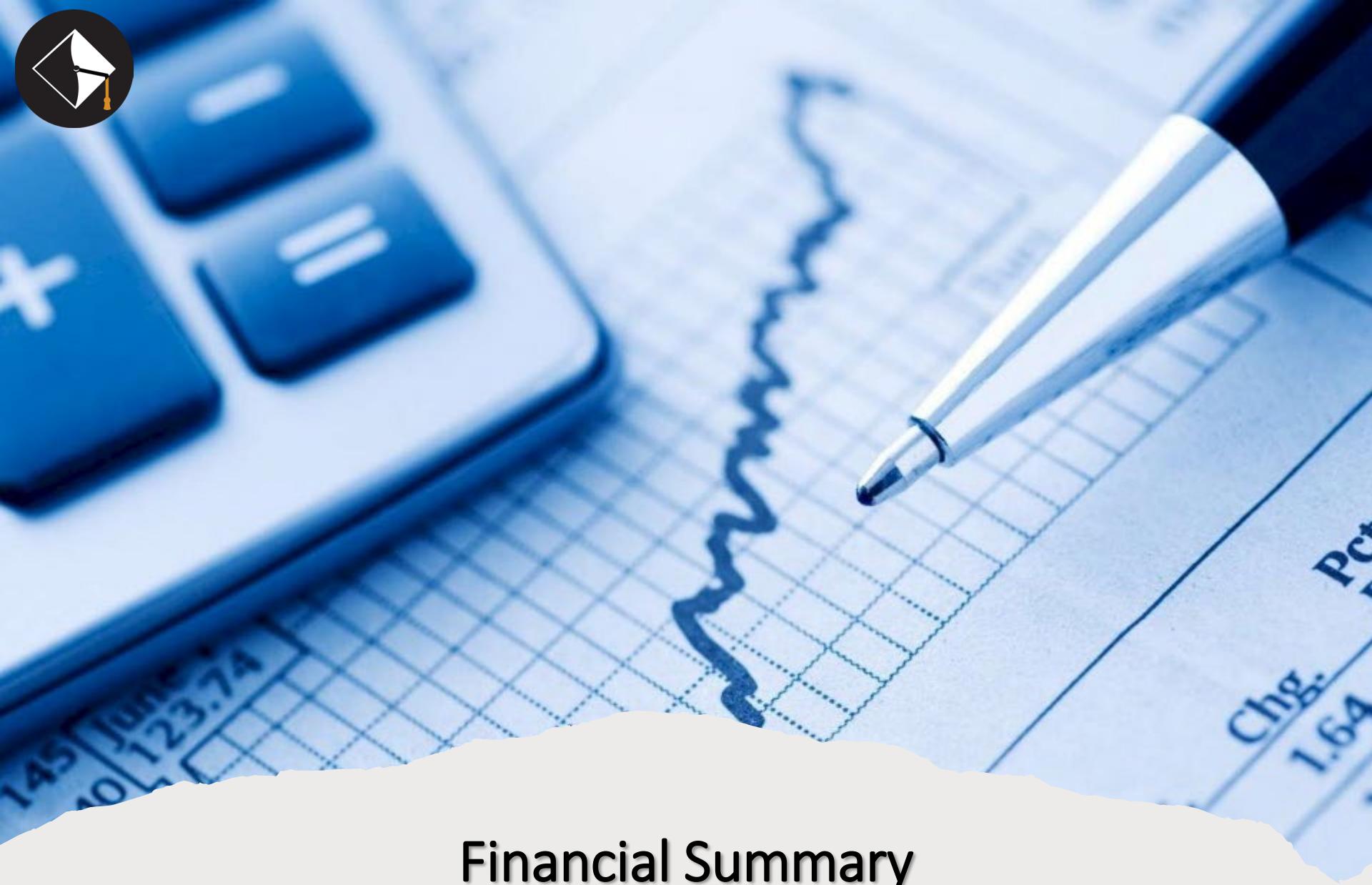
Band Room \$1.2M

- DSA Submittal: November 2025
- DSA Backcheck Re-submittal: February 10, 2026
- Bid Period Start: March 2026

Portables \$1.5M

- DSA Over-the-Counter: March 2026

Goal: Occupancy October/November 2026



Financial Summary



IRS Spend-Down Requirements

The District must adhere to the IRS spend-down requirements for its prior and future tax-exempt bond issuances.

- ❖ Reasonable Expectations for **Tax-Exempt** Bonds
 - 3-year expenditure rule:
 - 5% of bond proceeds and earnings **in binding contracts** within 6 months
 - * **Accomplished within 2 months**
 - 85% of bond proceeds and earnings **spent** within 3 years
 - * **On track ✓**



Bond Series 'A1' Financial Summary

June 2025 – August 2025 Measure K Expenditure Summary

Bond Series ('A1') 2025 Proceeds	\$ 27,250,000.00
Other Financing Sources	\$ 637,992.80
Total Proceeds	\$ 27,887,992.80
Expenditures as of August 31, 2025	(\$ 27,887,992.80)
Balance Bond Series 'A1'	\$ 0.00

The following is the detail summary of the Measure K Expenditures as of August 31, 2025

2017 Certificate of Participation Payoff + Cost of Issuance + Underwriter Discount	\$ 27,887,992.80
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TOTAL EXPENSES: \$27,887,992.80



Bond Series 'A' Financial Summary

June 2025 – January 2026 Measure K Expenditure Summary

Bond Series 2025 ('A') Proceeds	\$ 180,013,774.73
Interest	\$ 3,611,521.54
Net Changes in Investment	\$ 1,929,975.74
Leases and Rentals	\$ 2.00
Total Proceeds	\$ 185,555,274.01
Expenditures as of January 31, 2026	<u>(\$ 23,744,073.87)</u>
Balance Bond Series 'A'	\$ 161,811,200.14

The following is the detail summary of the Measure K Expenditures as of January 31, 2026

A. PPM, Design, Inspection, and Testing	\$ 5,514,832.47
A1. Construction	\$ 16,199,853.01
A2. District Project Management	\$ 602,305.78
B. Furniture, Fixtures & Equipment	\$ 259,163.03
C. Bond Administration Costs and Interest Expense	\$ 1,167,919.58

TOTAL EXPENSES: \$23,744,073.87